

## Grigory Vilkov

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### CONTACT INFORMATION

Faculty of Economics and Business Administration  
EUREX Endowed Jr. Professorship for Derivatives  
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### EDUCATION

#### **Goethe University Frankfurt, Germany**

Assistant Professor of Finance, June 2008 - present

Research assistant (post-doc) position, June 2006 - June 2008

#### **INSEAD, Fontainebleau, France**

Ph.D. in Management (Finance area), June 2008

M.S. in Management (Finance area), June 2003

#### **William E. Simon Graduate School of Business Administration, University of Rochester, Rochester, NY, USA**

M.B.A. in Finance and International Management, June 2001

#### **Otto Beisheim Graduate School of Management, WHU Koblenz, Vallendar, Germany**

M.B.A. International Exchange Program, September - December 2000

#### **Finance Academy of the Government of Russia, Moscow, Russia**

Diploma in World Economy and Finance, June 1996

### PUBLICATIONS

**The Price of Correlation Risk: Evidence from Equity Options**, with Joost Driessen (University of Tilburg) and Pascal Maenhout (INSEAD), *Journal of Finance* 64(3), 2009.

### WORKING PAPERS

**Why Does the Equally Weighted Portfolio Outperform the Value- and Price-Weighted Portfolios?**, with Yuliya Plyakha (Goethe) and Raman Uppal (EDHEC), 2011.

**Asset Prices in General Equilibrium with Transactions Costs and Recursive Utility**, with Adrian Buss (Goethe) and Raman Uppal (EDHEC), 2011.

**Improving Portfolio Selection Using Option-Implied Volatility and Skewness**, with Victor DeMiguel (LBS), Yuliya Plyakha (Goethe) and Raman Uppal (EDHEC), 2009.

**CAPM with Option-Implied Betas: Another Rescue Attempt**, with Adrian Buss and Christian Schlag (both Goethe), 2008.

**Option-Implied Correlation and Factor Betas Revisited**, with Adrian Buss (Goethe), 2009.

**The Dynamics of Risk-Neutral Implied Moments: Evidence from Individual Options**, with Alexandra Hansis and Christian Schlag (both Goethe), 2008.

**Option-Implied Skewness as a Stock-Specific Sentiment Measure**, with Zahid Ur Rehman, (Blackrock), 2008.

**Portfolio Policies with Stock Options**, with Yuliya Plyakha (Goethe), 2008.

**Variance Risk Premium Demystified**, 2008

**Hedging Options in the Presence of Microstructural Noise**, with David Horn and Eva Schneider (both Goethe), 2007.

PROJECTS IN  
PROGRESS

**Comparing Different Regulatory Measures to Control Stock Market Volatility**, with Adrian Buss (Goethe), Bernard Dumas (INSEAD) and Raman Uppal (EDHEC), 2010.

CONFERENCES

European Finance Association, Frankfurt 2010.  
SIFR, Asset Allocation and Pricing in the Light of the Recent Financial Crisis, Stockholm 2010.  
CEPR European Summer Symposium in Financial Markets, Gerzensee 2010.  
Western Finance Association, Victoria 2010.  
1st World Finance Conference, Portugal 2010.  
Derivatives, Volatility & Correlation Conference, Warwick 2010  
Duke Asset Pricing Conference, NC 2010.  
Swiss Society for Financial Market Research, Zürich 2010.  
German Finance Association, Frankfurt 2009.  
INQUIRE UK Autumn Seminar, Leeds 2009.  
European Finance Association Meeting, Bergen 2009.  
Annual Conference of the Multinational Finance Society, Crete 2009.  
Adam Smith Asset Pricing (ASAP) Conference, London 2009.  
Swiss Society for Financial Market Research, Lausanne 2009.  
Humboldt-Copenhagen Conference, Berlin 2009 (by co-author).  
Midwest Finance Association, Chicago 2009 (by co-author).  
Eastern Finance Association, Washington 2009 (by co-author).  
Paris Finance International Meeting, Paris 2008  
German Finance Association, Münster 2008 (by co-author).  
Eastern Finance Association, Florida 2008.  
Swiss Society for Financial Market Research, Zürich 2006.  
Western Finance Association, Colorado 2006 (by co-author).  
10th Symposium on Finance, Banking, and Insurance, Karlsruhe 2005.  
European Finance Association Meeting, Moscow 2005 (by co-author).  
Adam Smith Asset Pricing (ASAP) Conference, London 2005.  
INSEAD, Brownbag Seminar Series, Fontainebleau 2005.

CONFERENCES  
(DISCUSSIONS)

European Finance Association, Frankfurt 2010.  
Fourth Conference on Advances in the Analysis of Hedge Fund Strategies, London 2009.  
German Finance Association, Frankfurt 2009.  
European Finance Association Meeting, Bergen 2009.  
Annual Conference of the Multinational Finance Society, Crete 2009.  
Swiss Society for Financial Market Research, Lausanne 2009.  
Paris Finance International Meeting, Paris 2008  
Eastern Finance Association, Florida 2008.  
Swiss Society for Financial Market Research, Zürich 2006.

10th Symposium on Finance, Banking, and Insurance, Karlsruhe 2005.  
European Finance Association Meeting, Moscow 2005.

INVITED

PRESENTATIONS

University of Zürich, Zürich 2011.  
Vienna University, Vienna 2010.  
Frankfurt Trust, Frankfurt 2010.  
University of St.Gallen, St.Gallen 2010.  
University of Piraeus, Athens 2009.

GRANTS

INQUIRE Europe 2010  
Foundation Banque de France 2011

TEACHING

EXPERIENCE

**Goethe University Frankfurt, Frankfurt**

**Advanced Topics in Asset Pricing, Ph.D. level, lecture, Spring 2011.**

**Empirical Asset Pricing, Ph.D. level, lecture, Spring 2011.**

**Advanced Topics in Finance, Ph.D. level, lecture, Spring 2010.**

**Empirical Asset Pricing II, Ph.D. level, lecture, Fall 2009.**

**Dynamic Capital Market Theory, M.S./Ph.D. level, lecture, Spring 2008, Fall 2008, Spring 2009, Fall 2010.**

**Empirical Asset Pricing I, Ph.D. level, seminar, Spring 2009.**

**Dynamic Capital Market Theory, M.S./Ph.D. level, teaching assistant, Fall 2007.**

**Options: Theory and Empirics, M.S./Ph.D. level, seminar, Spring 2007.**

**European School of Management and Technology, Berlin**

**Financial Markets, M.B.A. level, lecture, Spring 2008.**

**INSEAD, Fontainebleau**

**Corporate Financial Policy, M.B.A. level, teaching assistant, 2004-2005.**

PROFESSIONAL

AFFILIATIONS

**Global Association of Risk Professionals, 2002 - present**

**Professional Risk Management Association, 2004 - present**